

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 12, 2018 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Bobby Dodd (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Donnie Waldrep
Albert Thomas, Jr.

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

Mr. Gary Fulford presided. Mr. Gary Fulford gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

**The Minutes of the October 8, 2018 Board Meeting were approved.
MOTION CARRIED**

AGENDA APPROVAL

On motion made and seconded:

**The Agenda for the November 12, 2018 Board Meeting was approved.
MOTION CARRIED**

COOPERATIVE MEMBER CONCERNS

None.

NRECA OCTOBER 2018 REGIONS 2 & 3 MEETING REPORT

A report was given on the October 10 – 12, 2018 NRECA Regions 2 & 3 Meeting held at Atlanta, Georgia by those trustees who attended.

SEMINOLE ELECTRIC COOPERATIVE OCTOBER 2018 BOARD MEETING REPORT

A report was given on the October 2018 board meeting by those trustees who attended and information included reports from the Finance and Audit Committee, Administrative Committee and Power Supply Committee meetings held in connection with the board meeting.

FINANCE COMMITTEE REPORT

1. September 2018 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.
2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

On motion made and seconded:

Approval of Revised Policy No. 508 "Travel While on Cooperative Business" effective immediately.

MOTION CARRIED

1. Cooperative employees' community related activities during October 2018 were reviewed and discussed.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.
2. A discussion was held on the benefits of raising meters on properties located near costal areas.

CEO REPORT

On motion made and seconded:

Authorization for the retirement of 73% of the 1992 capital credited to patrons, and continue with the retirement of deceased patronage capital.

MOTION CARRIED

1. The CEO provided an in-depth comparison of Hurricanes Michael, Irma and Hermine.

2. Miscellaneous items discussed included broadband services in rural communities, the annual cybersecurity audit, proposed 2019 Board Meeting dates and upcoming events and meetings.

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. **approval of November 2018 WPCA Resolution $-\$0.01100/\text{kWh}$ as recommended by the Finance Committee**

b. approval of RUS Form 7 for September 2018 as recommended by the Finance Committee

c. approval of list of new members for Sep. 17, 2018 - Oct. 20, 2018 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of September 2018 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal issues to report.

There being no further business to come before the Board, the meeting was adjourned at 4:54 p.m.

Gary Fulford
President

Catherine Bethea
Secretary